

**ICELAND SEAFOOD INTERNATIONAL HF.  
THE ANNUAL GENERAL MEETING OF 19 MARCH 2020**

Overview of shareholdings

This overview is provided pursuant to Article 84(4) of Act no. 2/1995 on Public Limited Companies, with a view to provide the shareholders of Iceland Seafood International hf. (the "Company") with an overview of the Company's largest shareholders.

On 31 December 2019, the Company's total issued share capital amounted to ISK 2,561,344,934 divided into as many shares of one ISK each, there were 289 shareholders and the following were the 10 largest:

<b>Shareholder:</b>	<b>Number of shares, million</b>	<b>Shares in %</b>
Sjávarsýn ehf	283	11%
Nesfiskur ehf	274	11%
FISK-Seafood ehf	274	11%
Jakob Valgeir ehf.	269	10%
Arion Banki hf	138	5%
Frjálsi lífeyrissjóðurinn	124	5%
Lífsverk lífeyrissjóður	108	4%
Birta lífeyrissjóður	95	4%
Lífeyrissj. Starfsm.rík. A-deild	73	3%
Vátryggingafélag Íslands hf	73	3%

On 27 February 2020, the Company's total issued share capital amounted to ISK 2,561,344,934 divided into as many shares of one ISK each. According to Nasdaq CSD Iceland hf.'s registration, on 22 May 2019 there were 309 shareholders, the following were the 10 largest:

<b>Shareholder:</b>	<b>Number of shares, million</b>	<b>Shares in %</b>
Sjávarsýn ehf	283	11%
Nesfiskur ehf	274	11%
FISK-Seafood ehf	274	11%
Jakob Valgeir ehf.	269	10%
Arion Banki hf	149	6%
Frjálsi lífeyrissjóðurinn	121	5%
Lífsverk lífeyrissjóður	108	4%
Birta lífeyrissjóður	96	4%
Kvika banki hf	75	3%
Lífeyrissj. Starfsm.rík. A-deild	73	3%

At the shareholders' meetings in the Company, each share shall carry one vote.

Reykjavík, 27 February 2020