

SHAREHOLDERS' MEETING OF ICELAND SEAFOOD INTERNATIONAL HF.

will be held on 5th February 2019 at 16:00 p.m. at Hilton Reykjavik Nordica, Suðurlandsbraut 2, 108 Reykjavik, Iceland.

PROPOSED AGENDA:

1. Election of members to the Board of Directors.
2. Other matters brought up by shareholders.

RULES ON VOTING AND SHAREHOLDERS PARTICIPATION

At the Shareholders' Meeting, each share in the Company carries one vote. Please note that shareholders need to be registered by name in the Company's share register at the end of the day before the Meeting to be able to vote (shares on nominee accounts do not carry voting rights). Shareholders attending the Shareholders' Meeting in person will be registered at the entrance of the Meeting and will receive their ballots and other relevant documents there. Voting will only be carried out in writing at the Meeting if so requested by a member of the Meeting with voting rights. Election of the Board of Directors shall generally be in writing if proposals are made for more board members than available seats on the Board. Shareholders, who do not attend the Shareholders' Meeting in person, can either cast their votes on items on the agenda in writing or grant a proxy.

A shareholder's request to vote in writing before the Shareholders' Meeting must be received by the Company no later than five days prior to the Meeting. Shareholders can request to have their ballots sent to them or claim their ballots at the Company's office and cast their votes there on weekdays during normal business hours. Signed, dated and witnessed voting ballots must be received by the Company at its office or sent via e-mail to the address egm@icelandseafood.com at least three hours prior to the Shareholders' Meeting to be considered valid.

Shareholders can either grant written or electronic proxies. Proxies shall be signed, dated and witnessed. Electronic proxies must be submitted via e-mail to the address egm@icelandseafood.com. Proxy forms are available at the Company's office and on the Company's website. Proxies must be received by the Company at least three hours prior to the Shareholders' Meeting or when a proxy holder registers for the Meeting. A granted proxy cannot be validly rescinded with respect to the Company after it has been submitted and ballot and other meeting documents handed over, or after the Meeting has commenced, whichever comes first.

FURTHER INFORMATION

The Shareholders' Meeting will be conducted in English. Voting ballots and other documents presented at the Meeting will also be in English. Documents to be submitted to the Shareholders' Meeting and information on the total number of shares and votes on the day of the notice to convene the Meeting, will be available in English to shareholders two weeks prior to the meeting at the Company's office at Köllunarklettsvegi 2, 104 Reykjavík, Iceland, on weekdays during normal business hours, up until the Shareholders' Meeting.

Please note that the Shareholders' Meeting is valid, regardless of attendance, if the meeting has been lawfully convened. Shareholders are also advised that written notices on candidature to the Board of Directors can only be submitted until five days before the Shareholders' Meeting, either at the Company's office or via e-mail to the address egm@icelandseafood.com. Notice forms for candidacy to the Board will be available at the Company's office during normal business hours up until the said day or can be sent via e-mail upon request through the address egm@icelandseafood.com. Information on all candidates to the Board of Directors will be made available no later than two days before the Meeting.

Reykjavík, 14 January 2019

The Board of Directors of Iceland Seafood International hf.